

USA PATRIOT Act

Member Identification Requirements

Important Account Opening Information – Federal law requires The Oswego Teachers EFCU to obtain, verify, and record information that identifies each person who opens an account. What this means for you:

When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents. In some instances, we may use outside sources to confirm the information. The information that you provide is protected by our privacy policy and federal law.

Important Account Maintenance Information – Federal law requires The Oswego Teachers EFCU to obtain a copy of the documents used in identifying signatory individuals added to an existing account. In some cases, identification for those individuals transacting business with the Credit Union, pursuant to the effective date of the member identification requirements, may be required to provide identification. This request may be due to original documentation not being obtained with the opening of the account, or the Credit Union was unable to form a reasonable belief that it knows the true identity of the existing member. This notice is being provided to you for adequate notice given under this Act.

