

# Loan Payment Relief

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Due to the COVID-19 (Coronavirus) pandemic, Oswego Teachers EFCU know these are difficult times and would like to extend payment relief to our members with a fee-free, one-month loan extension on your OTEFCU loan.

To take advantage of this offer, please complete this form and return it to OTEFCU.

By signing below, you understand and acknowledge that interest on your OTEFCU loan will continue to accrue, this payment will be added to the end of the loan and any elected life/disability insurance will not be extended beyond the original terms.\*

Please return this form along with a ***copy of your driver license.***

Send via:

-Fax: 315-342-2205, or

-Email: [info@oswegoteacherscu.org](mailto:info@oswegoteacherscu.org), or

-Mail to: Oswego Teachers EFCU PO Box 878 Oswego, NY 13126, or

-Drop box: Located on the W. 7th Street side of the building

Account Number: \_\_\_\_\_

Name(s): \_\_\_\_\_

Address: \_\_\_\_\_

Phone#: \_\_\_\_\_

Email: \_\_\_\_\_

Loan Type(s): \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Signature:

\_\_\_\_\_ Date \_\_\_\_\_

Co-signer/Co-applicant Signature (If applicable):

\_\_\_\_\_ Date \_\_\_\_\_

\*This program only applies to OTEFCU owned loans. There is no charge for this service. Finance charges will continue to accrue during the deferral period, your payments will be applied to the deferred interest prior to any application to principal. It is important to understand deferral of payments will increase finance charges over the life of the loan, and may increase the number of payments required to pay off the loan, your final payment may also change.