

**Oswego Teachers' Employees Federal Credit Union**  
**90 West Utica Street**  
**PO Box 878**  
**Oswego, New York 13126**  
**315-342-4574**  
[oswegoteacherscu.org](http://oswegoteacherscu.org)

**To Open A Credit Union Membership**

In order for us to be able to process a credit union membership, we must receive the following:

**Application for Membership**

**Section 1**

All items beginning with the complete address through and including the social security number **must** be completed.

The applying member is **not** to sign name on any place in this section.

**Section 2**

Request the applying member read the first two (2) paragraphs. If the information **does not** apply, then they should sign and date where indicated. We cannot establish membership without the signature in this section.

**Designation of Beneficiary Card**

Completion of this card requires a beneficiary or “for the estate of...”and the signature of the member. Anyone may witness the signature.

**Section 3**

If the applying member desires a Joint Owner on the account, the member completes line one (1) and the Joint Owner completes line two (2).

**Membership minimum deposits (these are not fees)**

A deposit for a minimum of **\$5.00 must** accompany the membership application and designation of beneficiary card. If you also want to establish a **checking account**, at application, we will need an **additional \$5.00 (total \$10.00)** to establish that account, and the information, on a separate sheet of paper, listing what you want printed on your checks.

**We will also need a photocopy of a driver's license for your file and signatures must be notarized on the membership card!**

# APPLICATION FOR MEMBERSHIP

For Credit Union Use: Account Number \_\_\_\_\_ Name (to be filled in by credit union) \_\_\_\_\_

## Section 1 (Please Print)

Name \_\_\_\_\_

Complete Address \_\_\_\_\_

Work Phone \_\_\_\_\_ Cell Phone \_\_\_\_\_ Home Phone \_\_\_\_\_

Employer \_\_\_\_\_ Dept. or Occupation: \_\_\_\_\_

Date of Birth \_\_\_\_\_ Mother's maiden name \_\_\_\_\_ Name of your spouse \_\_\_\_\_

E-mail Address: \_\_\_\_\_

Membership Eligibility \_\_\_\_\_ Social Security No. or Tax ID No \_\_\_\_\_

**By signing, I hereby make application for membership in and agree to conform to the bylaws and any amendments thereof in the OSWEGO TEACHERS' EMPLOYEES FEDERAL CREDIT UNION. In considering this application, Oswego Teachers' Federal Credit Union may request and use reports from outside reporting agencies. If you request it, we will tell you whether we asked for such a report, and, if we have, the name and address of the agencies. I acknowledge notice of this disclosure and I also agree to the terms and conditions of any account that I have in the credit union now or in the future and agree that the credit union may change those terms and conditions from time to time.**

## Section 2

### Personal certification

Under penalties of perjury, I certify that:

1. The number shown on this form is My correct taxpayer identification number (or I am waiting for a number to be issued to me,) **and**
2. I am not subject to backup withholding because; **(a)** am exempt from backup withholding, or **(b)** I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or **(c)** the IRS has notified me that I am no longer subject to backup withholding, **and**
3. I am a U.S. person (including a U.S. resident alien).

**Certification Instructions.** You must cross out item **2** above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payment other than interest and dividends, you **are** not required to sign the Certification, but you must provide your correct TIN.

Signature \_\_\_\_\_ Date \_\_\_\_\_

\_\_\_\_\_  
Signature of Credit Union Witness or Notary

### Designation of Beneficiary

*This designation shall be effective only when delivered and filed with the Credit Union duly executed by the member and during the lifetime of the beneficiary designated*

Account Number \_\_\_\_\_ Date \_\_\_\_\_

I, \_\_\_\_\_, being a member of the OSWEGO TEACHERS' EMPLOYEES FEDERAL CREDIT UNION, do hereby designate (name) \_\_\_\_\_

Of \_\_\_\_\_  
Street Address City State Zip

as my beneficiary, if living, to receive any and all sums of money, herein called "PROCEEDS", paid under and by virtue of said Credit Union. This designation takes precedence over earlier designation wherever and however made. I hereby reserve the right to change the beneficiary herein designated. Payment of Proceeds to a designated beneficiary or, if none, to the person the Credit Union determines is entitled to the Proceeds shall discharge the Credit Union from any and all liability to the extent of such payment.

\_\_\_\_\_  
Signature of Member

\_\_\_\_\_  
Witness Signature

Office use only: This application approved by the:  Board  Exec. Committee  Sr Management

Signed \_\_\_\_\_ Date \_\_\_\_\_

**Section 3**

**JOINT SHARE ACCOUNT AGREEMENT (\*NOT TRANSFERABLE)**

The OSWEGO TEACHERS' EMPLOYEES FEDERAL CREDIT UNION is hereby authorized to recognize any of the signatures subscribed below in the payment of funds or the transaction of any business for this account. The joint owners of this account hereby agree with each other and with said credit union that all sums now paid in on shares, or heretofore or hereafter paid in on shares by any or all of said joint owners to their credit as such joint owners with all accumulations thereon, are and shall be owned by them jointly, with right of survivorship and be subject to the withdrawal or receipt of any of them, and payment to any of them or the %pivot or survivors shall be valid and discharge said credit union from any liability for such payment. The joint owners also agree to the terms and conditions of the account as established by the credit union from time to time.

Any or all of said joint owners may pledge all or any part p1 the share in this account as collateral security to a loan or loans from the credit union.

The right or authority of the credit union under this agreement shall not be changed or terminated by said owners, or any of them except by written notice to said credit union which shall not affect transactions theretofore made.

Date \_\_\_\_\_

\_\_\_\_\_  
**Soc. Sec. or Tax I.D. No.**      **Print Name**      **Joint Member Signature**      **Date of Birth**

**Address & Phone:** \_\_\_\_\_ **Email:** \_\_\_\_\_

\_\_\_\_\_  
**Soc. Sec. or Tax I.D. No.**      **Print Name**      **Joint Member Signature**      **Date of Birth**

**Address & Phone:** \_\_\_\_\_ **Email:** \_\_\_\_\_

**Oswego Teachers EFCU Joint Account Disclosure**

Account # \_\_\_\_\_

Section 675 of the NYS Banking Law and NYS Banking Board General Regulations Part 15 requires that the following information be disclosed to each owner of a joint account.

1. The shares, and any additions thereto, become the property of each owner as joint tenants and, as such, the credit union may release the entire account to any owner during the lifetime of all owners.
2. The credit union may honor share drafts drawn by, or withdrawal requests from, any owner during the lifetime of all owners.
3. The credit union may be required by service of legal process to remit funds held in the joint account to satisfy a judgment entered against, or other valid debt incurred by any owner of the account.
4. The credit union may honor share drafts drawn by, or withdrawal requests from the survivor(s) after the death of any owner(s).
5. The credit union may treat the account as the sole property of the survivor(s) after the death of any owner(s).
6. Unless the credit union receives written notice signed by any owner not to pay or deliver any joint deposit or addition or accrual thereon, the credit union shall not be liable to any owner for continuing to honor share drafts drawn by, or withdrawal requests from, any owner.
7. After receipt of the written notice referred to in Number 6 above, the credit union may require the written authorization of any or all joint owners for any further payments or deliveries.
8. Any owner may pledge all or any part of the shares in this account as collateral security for a loan or loans.

I/We acknowledge receipt of the Joint Account Disclosure Notice as required by Section 675 of the NYS Banking Law and NYS Banking Board General Regulations Part 15.

Signed \_\_\_\_\_ Date \_\_\_\_\_

Signed \_\_\_\_\_ Date \_\_\_\_\_

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Any or all of said joint owners may pledge all or any part p1 the share in this account as collateral security to a loan or loans from the credit union.

The right or authority of the credit union under this agreement shall not be changed or terminated by said owners, or any of them except by written notice to said credit union which shall not affect transactions theretofore made.

Date \_\_\_\_\_

Soc. Sec. or Tax I.D. No.	Print Name	Joint Member Signature	Date of Birth
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Address & Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Soc. Sec. or Tax I.D. No.	Print Name	Joint Member Signature	Date of Birth
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Address & Phone: \_\_\_\_\_ Email: \_\_\_\_\_

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Signed \_\_\_\_\_ Date \_\_\_\_\_

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