

# Oswego Teachers' Employees Federal Credit Union E-Newsletter

Winter 2009-2010

[www.oswegoteacherscu.org](http://www.oswegoteacherscu.org)



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**We are updating our member database to include current email addresses. We would appreciate your help. Call us or Email us with the email address you prefer using.**

**We will never transmit sensitive, personal information via email.**

**Send Email to:**

[info@oswegoteacherscu.org](mailto:info@oswegoteacherscu.org)

## 15 Scholarships for Members

High school seniors who are members of the Credit Union may apply. **Students who are not yet members, but who are eligible for membership, simply need to become members before applying for the awards.** Two \$250 awards will be allotted to each of our member schools: APW, Central Square, Hannibal, Mexico, Oswego, Pulaski and Sandy Creek. In addition, there will be one \$500 award given to a member without regard to the high school he/she attends. Applications are available in our office, by mail, by email or online. Deadline is April 30, 2010.

## 3.99% on New Cars

For a limited time, the Credit Union is offering a **3.99%** rate on new car loans to well-qualified buyers for a 48 month term. The rate for a 60 month loan is **4.25%**. Call for details and for **great used car rates too.**

## Great Time to Buy a Home or Refinance

Mortgage rates remain at or near all-time lows, **but that may change soon.** Consider, the Fed has said it will stop purchasing mortgages at the end of March. The homebuyer's tax credit is slated to expire at the end of April. The Fed's action could mean higher mortgage interest rates for purchase or refinance. The expiration of the tax credit will mean more money out of your pocket to purchase a home. So, if you are thinking of buying a home or refinancing your present home—this may be your best opportunity for a long time to come. **Call us. We'd love to help with your mortgage needs.**

## Financial Starter Kit for Teen Members

High school juniors and seniors will soon face graduation and making their own way in the world. Are they prepared to handle financial tools and financial responsibilities? Will they be prepared to achieve financial independence? We, together with parents can help with financial education. **Our financial starter package includes a checking account with a debit/ATM card, online banking and a low-limit charge card** (qualified comaker required). This set of tools gives students a chance to learn how to manage various types of accounts and allows parents a chance to teach their children how to be financially responsible.

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**Reminder: When using your debit card for purchases click the CREDIT button. If you do that, you won't need to provide your PIN number to complete the transaction.**

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**Have you tried the convenience of 24/7 Online Banking?**

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**If you're accounts are not set up for online features, call us at 342-4574, and we would be happy to get you set up.**

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**Invest in America  
Check our website for member discounts on:**

**GM products  
Chrysler products  
Sprint Phone Plans  
FTD flowers and gifts**

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## Free Online Bill Pay

**One more reason to have your checking account with us.**

It's free. It's easy. It's secure. No more stamps. No more envelopes to address. Pay your bills each month with a few clicks of the mouse. Our Online Bill Pay can even make tax time easier by grouping payments into deductible categories such as property taxes, professional expense, charitable deductions, education expense, and so on. We would be happy to set up your account for the Bill Pay feature and help you to get started with instructions for how to begin using it. Just call or stop in.

## Let Us Help Reduce Your Credit Card Debt.

We know that many of you have seen interest rates on your credit cards skyrocket. We may be able to help you **reduce your credit card debt and/or reduce the rate of interest you pay on it.**

**Option 1:** Our personal loan rates are often **50% less** than the rate you are paying on your credit card balance. Why not consider paying off all or some of that credit card debt with a loan from your Credit Union.

**Option 2:** Our VISA card carries a **9.5%** interest rate for any qualifying member AND we don't charge a fee for transferring balances. Why not refinance your present credit card balance with a Credit Union VISA card. It could save you money each month and could help you to pay off that debt more quickly.

**Don't pay their rates. Try ours. Save yourself money.**

## A Word About Fees

Members recently received a mailing from the Credit Union outlining a comprehensive fee schedule. We certainly recognize that fees are an unpopular topic. We want the membership to know that we impose fees only as a way to cover our costs in providing a full range of services to members. Lastly, we are confident that if you compare us to other financial institutions, you will find that we have many fewer fees and the fees that we do have are almost always less than you will find elsewhere. Our goal is still to provide the best value possible when it comes to the services we offer.

Eligibility for membership extends to **all employees** of the A.P.W., Central Square, Hannibal, Mexico, Oswego, Pulaski, Sandy Creek, B.O.C.E.S and Oswego City Library. And that's not all. **Family members: mother, father, brother, sister, son, daughter, aunt, uncle, niece, nephew, grandmother, grandfather...well, you get the picture, are all eligible for membership in our Credit Union—Your Credit Union.** We'd love to have your family become part of our family and have them benefit from our services. Call us with any questions. Applications are available at [www.oswegoteacherscu.org](http://www.oswegoteacherscu.org). Once you are at the site, click on "Forms."

**Your school district's payroll office also has applications available if you are not in the Oswego District.**

## Products and Services

### Deposits

Savings  
 Checking (with Debit Card and Online Bill Pay)  
 High Yield Savings  
 Summer Savings  
 Christmas Savings  
 IRA (Traditional and Roth)

### Loans

New Auto  
 Used Auto  
 VISA  
 Home Equity Loan  
 Home Equity Line  
 Personal  
 Mortgages  
 Student Loans

- Access to use of all HSBC ATMs nationwide with no transaction fees.
- Online banking
- Online Bill Pay
- Payroll Deduction and Direct Deposit
- E-Statements
- Discounted theme park tickets
- Notary services--free
- Signature Guarantees--free

You have received this newsletter from the Oswego Teachers' Employees Federal Credit Union because you are currently a member or because you currently qualify for membership in the Credit Union.

If you no longer wish to receive newsletters and updates from the Credit Union, simply **unsubscribe** by sending email to: [info@oswegoteacherscu.org](mailto:info@oswegoteacherscu.org). Make the subject of the email "**unsubscribe**," and we will remove you from our distribution list.

**The Oswego Teachers' Employees Federal Credit Union will never request confidential, personal or private information via email.**



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