

Oswego Teachers' Employees Federal Credit Union E-Newsletter

Spring 2009

OTEFCU welcomes Hannibal Central School District Employees to our membership.



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New car loan offers for members. Great rate.

Used car loan discounts available for using Credit Union services.

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New Loans—No payments due until October

Borrow now. No payments this Summer

With our new, deferred payment, personal loans and car loans you can use the money now or over the course of the summer and the first payment won't be due until October 10, 2009. Apply anytime after May 1, 2009 and ask to defer your first payment until October.

New! Variable Rate Home Equity Line

Now you have a choice. We've added a new, low, variable rate home equity line of credit to our home equity offerings. **Rates are as low as 2.75%** currently for many of our members. Of course, we still have great fixed rates on home equity loans and home equity lines of credit. **Remember we pay closing costs** (subject to some limits). Call or check our website for details.

New-New-New! Student Loans

We are now offering private student loans to members for undergraduate or graduate study. Call the office or check our website for details.

Credit Cards—Why Pay Their Rates?

Check your credit card. If you pay more than 9.5%, switch to ours:

- No annual fee
- 9.5% rate
- No charge for balance transfer

4.5% + \$500 Private Offer from GM

If you are in the market for a General Motors vehicle, call us first.

GM will give you special pricing on the car or truck plus a **\$500 certificate to be applied after you've made your best deal**. We'll chip in with a **4.5% loan rate** as part of this special deal. Hurry—this offer ends May 31, 2009 and is only available at participating credit unions.

5% New Car Rate.

For a limited time, we will offer well-qualified borrowers (based on credit score and debt ratio) **5% loans on new car purchases**. Loans must be for terms of 60 months or less.

If you happen to find a better rate, call us. We would still like an opportunity to beat the best rates out there (minimum rate 4.50%).

Refinance your car loan with us and save money. Check the rate on your present loan and call us to see if refinancing is possible.

1% Discount on Used Car Rates

We will **discount used car loan rates by up to one percent** for members who use or sign up for select Credit Union Services. Check our website or call. **No payments until October 2009.**

Financial Starter Package for High Schoolers

High school juniors and seniors will soon face graduation and making their own way in the world. Are they prepared to handle financial tools and financial responsibilities? We, together with parents, can help with financial education. **Our financial starter package includes a checking account with a debit/ATM card, online banking and a low-limit charge card** (qualified co-maker required). This set of tools gives students a chance to learn how to manage various types of accounts and allows parents a chance to teach their children how to be financially responsible.

Financial starter program to promote financial literacy and personal responsibility.

Give Us Twenty—We'll Give You Twenty

In today's economy, every dollar counts. **Give us twenty minutes of your time and we'll give you \$20.** If you have car loans, credit card loans, home equity loans, personal loans or home mortgage loans, all we ask is that you give us twenty minutes of your time to discuss:

- ways to lower your rates
- ways to lower your overall monthly payments
- ways to get the debt paid off sooner

Just take a few minutes and see how we can help you keep more of your hard-earned money. Call for an appointment or for more information.

We're confident we can save you money. We'll pay you to show you how.

Eligibility for membership extends to **all employees** of the A.P.W., Central Square, **Hannibal**, Mexico, Oswego, Pulaski, Sandy Creek, B.O.C.E.S and **Oswego City Library**. And that's not all. **Family members: mother, father, brother, sister, son, daughter, aunt, uncle, niece, nephew, grandmother, grandfather...well, you get the picture, are all eligible for membership in our Credit Union—Your Credit Union.** We'd love to have your family become part of our family and have them benefit from our services. Call us with any questions. Applications are available at www.oswegoteacherscu.org. Once you are at the site, click on "Forms."

Your school district's payroll office also has applications available.

Products and Services

Deposits

Savings
 Checking (with Debit Card and Electronic Bill Pay)
 High Yield Savings
 Summer Savings
 Christmas Savings
 IRA (Traditional and Roth)

Loans

New Auto
 Used Auto
 VISA
 Home Equity Loan
 Home Equity Line
 Personal
 Mortgages
 Student Loans

- Access to use of all HSBC ATMs nationwide with no transaction fees.
- Online banking
- Payroll Deduction and Direct Deposit
- E-Statements
- Travelers Checks
- Discounted theme park tickets
- Notary
- Signature Guarantees

You have received this newsletter from the Oswego Teachers' Employees Federal Credit Union because you are currently a member or because you currently qualify for membership in the Credit Union.

If you no longer wish to receive newsletters and updates from the Credit Union, simply **unsubscribe** by clicking this email link: info@oswegoteacherscu.org. Make the subject of the email "**unsubscribe**," and we will remove you from our distribution list.

The Oswego Teachers' Employees Federal Credit Union will never request confidential, personal or private information via email.



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