

# Oswego Teachers' Employees Federal Credit Union E-Newsletter

Fall 2009



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***We can help you teach your teens about personal finances and financial tools.***

***Discounts available on all new loans.***

***Get your "Summer paychecks" from us.***

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## **We bet our checking account beats anybody else's checking account** **Compare and Save Money with a Credit Union Account**

Our checking account offers:

- No per check charges.
- No-fee overdraft. That's right; no-fee overdraft is available.
- Low, Low, Lowest NSF (bounced check) fees (\$25/day—NOT per check.
- Free VISA Debit Card.
- Free Online Bill Pay.
- No transaction fees of any kind for cash withdrawals at HSBC ATMs worldwide.
- No transaction fees at our end no matter whose ATM you use. (You will have to pay the charge imposed by the owner of the ATM.)
- Free check printing for retirees.
- Copies of cancelled checks available for viewing and printing online.
- Online transfers to and from your other Credit Union accounts.

## **Use Your Debit Card BUT "CLICK CREDIT."**

When you use your Debit Card for a purchase and you click "Credit" instead of "Debit," the Credit Union gets income from that sale. If you click "Debit," we get nothing from that sale.

**SO**

**If you are making a purchase, and you are not getting extra cash back in the transaction, CLICK "CREDIT." Not only will the entire Credit Union benefit from the extra income, you won't have to take up precious memory in order to remember your PIN #.**

**The funds for the purchase will still come from your checking account whether you hit Debit or Credit.**

## **Free Credit Reports**

Credit scores have become increasingly important in our lives. Credit reports provide a good way to keep tabs on our personal credit histories and can even help us to discover instances of identity theft and fraud. Each of us is entitled to a free, annual credit report from each of the three reporting agencies. Use the link at the bottom of our Web site to use the **official site authorized by the Federal Trade Commission** for access to your free credit reports.

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**Save on loans with our newly structured discounts.**

## Discounts on Loans

We now offer a **.5% discount** on all **new loans** for members who choose to make loan payments through payroll deduction. We will further discount new loans by **.25%** for members who add a service such as a debit card, a credit card, online bill pay, a summer savings account or a Christmas savings account. **If you already have all of these services, then we will give you the .25% discount just for being a valued member.**

## Mortgages and Refinancing Available

We have been offering mortgages for about a year now, but people still tell us they wish they had known that we offer mortgages for purchase of a home or for the refinance of a present mortgage. So, here it is, one more time: **We Offer Mortgage Loans.** This is a great time to purchase with home prices down and interest rates at generational lows. If you presently have a variable rate loan, there may never be a better time to lock in a low fixed rate. If you have an older, fixed rate mortgage at a higher rate, why not refinance and reduce your monthly payment, your term, or both. Call with any questions. We'd like to help.

## America Back to Saving-Join the Move

The savings rate in America is up as people cope with the fallout of the financial crisis. Americans are saving more and charging less. Save now with our Summer Savings Program through payroll deduction, and we'll mail you a check every two weeks during the summer. It's like getting a paycheck year round. Also, start saving a few dollars per paycheck now in our Christmas savings account for Christmas 2010. You probably won't miss those few dollars, but you definitely won't miss that January credit card bill.

## Credit Cards—Why Pay Their Rates?

**Check your credit card. If you pay more than 9.5%, switch to ours:**

- **No annual fee.**
- **9.5% rate.**
- **No charge for balance transfer.**

## Financial Starter Package for High Schoolers

High school juniors and seniors soon face graduation and making their own way in the world. Are they prepared to handle financial tools and financial responsibilities? We, together with parents, can help with financial education. **Our financial starter package includes a checking account with a debit/ATM card, online banking and a low-limit charge card** (qualified co-maker required). These tools give students a chance to manage various accounts and allow parents a chance to teach their children how to be financially responsible. **We also offer the capability for parents to transfer money from their own accounts to their son's/daughter's account making funds available \*immediately\*, a valuable feature for students away at college** (\*For check writing. There may be a short delay for ATM availability).

**425 shopping days left until Christmas---2010. Oh—and Summer is coming too. Start saving now.**

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**Financial starter program to promote financial literacy and personal responsibility.**

Eligibility for membership extends to **all employees** of the A.P.W., Central Square, Hannibal, Mexico, Oswego, Pulaski, Sandy Creek, B.O.C.E.S and Oswego City Library. And that's not all. **Family members: mother, father, brother, sister, son, daughter, aunt, uncle, niece, nephew, grandmother, grandfather...well, you get the picture, are all eligible for membership in our Credit Union—Your Credit Union.** We'd love to have your family become part of our family and have them benefit from our services. Call us with any questions. Applications are available at [www.oswegoteacherscu.org](http://www.oswegoteacherscu.org). Once you are at the site, click on "Forms."

**Your school district's payroll office also has applications available if you are not in the Oswego District.**

## Products and Services

### Deposits

Savings  
 Checking (with Debit Card and Electronic Bill Pay)  
 High Yield Savings  
 Summer Savings  
 Christmas Savings  
 IRA (Traditional and Roth)

### Loans

New Auto  
 Used Auto  
 VISA  
 Home Equity Loan  
 Home Equity Line  
 Personal  
 Mortgages  
 Student Loans

- Access to use of all HSBC ATMs nationwide with no transaction fees.
- Online banking
- Electronic Bill Pay
- Payroll Deduction and Direct Deposit
- E-Statements
- Discounted theme park tickets
- Notary services--free
- Signature Guarantees--free

You have received this newsletter from the Oswego Teachers' Employees Federal Credit Union because you are currently a member or because you currently qualify for membership in the Credit Union.

If you no longer wish to receive newsletters and updates from the Credit Union, simply **unsubscribe** by sending email to: [info@oswegoteacherscu.org](mailto:info@oswegoteacherscu.org). Make the subject of the email "**unsubscribe**," and we will remove you from our distribution list.

**The Oswego Teachers' Employees Federal Credit Union will never request confidential, personal or private information via email.**



315-342-4574

800-537-3084

[www.oswegoteacherscu.org](http://www.oswegoteacherscu.org)